

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 22, 1995

SUBJECT: **SB 1589 - HB 1617**

This bill, if enacted, will change the distribution of motor vehicle registration fees earmarked for the highway fund. Present allocation to the highway fund is 98%. This bill changes this allocation by providing that 73% will go to the highway fund and 25% will go to fund mass transit systems. The 2% allocation to the general fund remains the same.

The fiscal impact from enactment of this bill is estimated to be a shift in revenues of approximately \$39,000,000 from the highway fund to local governments to fund mass transit systems.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director